

DUN'S *Statistical* REVIEW

Vol. XVII

SEPTEMBER 1953

No. 9



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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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Published monthly by
DUN & BRADSTREET, INC.

99 CHURCH STREET

NEW YORK 8, N. Y.

Important Monthly Indicators

INDUSTRIAL	July 1953	July 1952	June 1953	Thousands of Dollars		
	July 1953	July 1952	June 1953	July 1953	July 1952	Change
Anthracite Production (net tons).....*	2,474	2,484	2,886	Boston.....	2,525,616	+ 6.3
Bituminous Coal Prod. (net tons).....*	34,570	25,792	39,115	Philadelphia.....	2,375,017	+ 1.4
Construction Contracts (\$1,000).....*	1,702,340	1,511,285	1,115,500	Buffalo.....	4,773,000	+ 1.4
Copper Production ref. (net tons).....*	112,570	106,249	124,380	Pittsburgh.....	4,107,000	+ 549,330
Copper Deliveries ref. (net tons).....*	104,593	115,384	139,520	Cleveland.....	529,060	+ 13.7
Newspaper Production (net tons).....*	579,375	579,731	553,980	Cincinnati.....	1,448,138	+ 16.8
Newspaper Shipments (net tons).....*	584,267	578,193	576,029	Baltimore.....	2,168,758	+ 18.5
Rayon Yarn Deliveries (pounds).....*	90,800	83,100	80,200	Richmond.....	1,025,926	+ 2,040,672
Steel Ingot Production (net tons).....*	9,284	1,627	9,404	Atlanta.....	1,155,526	+ 14.2
Zinc Production (net tons).....*	80,825	76,930	81,617	New Orleans.....	742,579	+ 11.3
Zinc Shipments (net tons).....*	74,204	43,353	76,784	Memphis.....	1,374,000	+ 7.5
Industrial Production (FIRBI) 1935-39=100	241.0	204.0	240.0	Chicago.....	592,000	+ 2.2
Mfg. Employment (BLS).....1947-49=100	111.7	100.9	110.9	Detroit.....	453,065	+ 6.7
Mfg. Payrolls (BLS).....1947-49=100	152.0	127.3	150.1	St. Louis.....	4,088,753	+ 10.6
Cement Production (barrels).....*	29,698	20,748	23,399	Louisville.....	3,724,602	+ 9.8
Cement Shipments (barrels).....*	26,400	25,067	22,924	Minneapolis.....	2,791,911	+ 21.1
Cigarette Production (units).....*	32,628	35,595	30,791	Kansas City.....	1,528,669	+ 13.3
Coke Production (net tons).....*	6,612	4,282	6,821	Omaha.....	727,491	+ 14.6
Cotton Consumption (bales).....*	741,900	674,800	747,800	Omaha.....	1,381,972	+ 16.5
Electricity Production (kw-hours).....*	42,733	36,052	41,995	Memphis.....	1,329,586	+ 5.9
Lead Production primary (net tons).....*	36,880	38,987	43,187	Denver.....	1,620,689	+ 6.0
Lead Shipments (net tons).....*	44,140	39,503	46,914	Dallas.....	1,675,527	+ 1.1
Motor Vehicles, Factory Sales U. S.	661,992	518,710	643,537	Houston.....	604,893	+ 1.5
Fig Iron Production (net tons).....*	6,373	1,068	6,587	San Francisco.....	1,431,902	+ 7.5
Rubber Consumption (long tons).....*	119,927	103,149	119,123	Portland, Ore.	1,332,509	+ 6.7
Tires - Production (units).....*	8,572	7,357	8,987	Seattle.....	2,259,975	+ 3.3
Tires - Shipments (units).....*	9,279	8,999	8,942	Total 24 Cities....	704,899	+ 0.5
				Total 24 Cities....	729,084	+ 1.5
				New York.....	31,481,751	+ 8.3
				Total 25 Cities....	30,929,701	- 3.8
				Total 25 Cities....	41,508,924	+ 7.7
				Total 25 Cities....	41,716,906	+ 1.5
				Total 25 Cities....	77,411,452	+ 1.7
				Total 25 Cities....	76,120,460	+ 1.7
				Total 25 Cities....	79,194,573	+ 1.5

Bank Clearings for Individual Cities—7 Months 1953 and 1952

FINANCIAL	July 1953	July 1952	May 1953	Thousands of Dollars		
	July 1953	July 1952	May 1953	7 Months 1953	7 Months 1952	% Change
Gasoline Production (barrels).....*	107,243	74,485	101,389	Boston.....	16,865,040	+ 1.2
Petroleum Production (barrels).....*	198,086	158,310	193,389	Philadelphia.....	32,764,000	+ 0.1
Petroleum Consumption (barrels).....*	217,074	152,062	203,425	Buffalo.....	3,581,359	+ 9.2
Wool Consumption (pounds).....*	46,100	36,000	45,500	Pittsburgh.....	3,279,657	+ 2,160,371
				Cleveland.....	11,708,222	+ 11.6
				Cincinnati.....	13,977,328	+ 4.9
				Baltimore.....	7,284,710	+ 10.2
				Richmond.....	6,507,890	+ 11.9
				Atlanta.....	9,049,547	+ 10.2
				New Orleans.....	5,082,621	+ 7.8
				Memphis.....	9,492,600	+ 2.3
				Chicago.....	4,796,142	+ 5.2
				Detroit.....	3,358,102	+ 6.7
				St. Louis.....	28,224,296	+ 9.1
				Louisville.....	15,934,910	+ 20.8
				Minneapolis.....	5,007,358	+ 11.9
				Kansas City.....	9,209,229	+ 4.0
				Omaha.....	10,825,078	+ 1.3
				Denver.....	4,498,400	+ 1.3
				Dallas.....	10,758,326	+ 6.9
				Houston.....	9,488,276	+ 6.6
				San Francisco.....	15,845,137	+ 2.9
				Portland, Ore.	4,992,222	+ 3.1
				Seattle.....	4,844,278	+ 0.1
				Total 24 Cities....	254,882,862	+ 6.0
				New York.....	273,178,155	+ 0.4
				Total 25 Cities....	528,061,017	+ 3.0
				Total 25 Cities....	512,725,360	+ 489,857,378

Summary of Bank Clearings—Monthly—1950 to Date

	(Millions of Dollars)			
	Total 25 United States Cities			
	1953	1952	1951	1950
January.....	76,079	75,546	77,220	59,964
February.....	66,007	66,971	61,086	52,676
March.....	80,149	73,416	76,725	63,508
April.....	76,137	74,160	69,468	55,683
May.....	72,967	70,656	69,020	61,357
June.....	79,195	75,856	69,835	64,094
July.....	77,411	76,120	66,504	60,195
August.....	64,812	66,762	69,000	52,977
September.....	72,779	64,192	66,411	52,912
October.....	80,325	74,340	69,999	58,094
November.....	66,862	69,108	66,678	53,039
December.....	84,832	76,258	71,821	52,624
Total.....	882,335	840,518	761,985	592,000

	2,914.0	2,785.7	2,524.2	2,398.5

	420,611	408,743	362,676	36,998

Summary of Industrial and Commercial Failures—Monthly—1950 to Date

	Current Liabilities (1000 Omitted)				Total Liabilities (1000 Omitted)			
	1953	1952	1951	1950	1953	1952	1951	1950
January.....	547	671	775	864	\$23,309	\$26,436	\$23,760	\$26,300
February.....	691	619	599	811	27,273	19,474	22,156	16,414
March.....	739	715	732	884	31,082	29,232	31,584	29,387
April.....	693	780	693	806	27,520	29,530	28,140	30,285
May.....	697	638	755	874	32,789	21,193	23,504	22,672
June.....	817	671	699	725	32,379	21,222	22,773	18,072
July.....	724	580	665	694	41,324	22,789	21,088	19,538
August.....	594	678	787	.....	16,322	26,417	18,448	16,672
September.....	539	620	648	.....	20,138	26,643	15,254	26,828
October.....	631	643	707	.....	35,049	29,742	16,649	30,122
November.....	590	587	683	.....	18,757	17,567	18,864	17,592
December.....	583	612	679	.....	23,400	19,403	21,044	19,403
Total.....	7,611	8,058	9,162	.....	\$283,314	\$259,547	\$248,243	\$262,821

	286,098	262,821	255,057	.....	.....	.....	.....	.....

United States Wholesale Commodity Price Index

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

INDEX OF WHOLESALE COMMODITY PRICES (REVISED) 1947-49=100

Groups	July 1953	June 1953	May 1953	July 1952
ALL COMMODITIES.....	110.9	109.5	109.8	111.8
Farm Products.....	97.9	95.4	97.8	110.2
Processed Foods.....	105.5	103.3	104.3	110.0
All Commodities Other Than Farm Products and Foods.....	114.8	113.9	113.6	112.5
Textile Products and Apparel.....	97.3	97.4	97.6	98.9
Hides, Skins & Leather Products.....	100.0	101.0	100.4	96.2
Fuel, Power & Lighting Materials.....	111.3	108.3	107.1	106.0
Chemicals and Allied Products.....	106.3	105.6	105.5	104.2
Metals and Metal Products.....	129.3	126.9	125.7	121.9
Machinery and Motive Products.....	123.2	122.9	122.4	121.4
Furniture, Other Household Durables.....	114.4	114.3	114.1	111.6
Non-Metallic Minerals - Structural.....	119.4	118.1	117.2	113.8
Rubber and Products.....	124.7	125.0	125.4	130.0
Lumber and Products.....	121.2	121.5	121.8	120.2
Pulp, Paper and Allied Products.....	115.8	115.8	115.4	115.3
Tobacco Mfrs. & Bottled Beverages.....	115.6	114.9	114.8	110.8
Miscellaneous.....	95.3	95.8	99.7	105.5

Dun & Bradstreet Wholesale Food Price Index—1951 to Date

	1953	1952	1951
Jan. 6.....	\$6.23	Jan. 1.....	\$6.64
Jan. 13.....	6.25	Jan. 8.....	6.61
Jan. 20.....	6.25	Jan. 15.....	6.57
Jan. 27.....	6.22	Jan. 22.....	6.60
Feb. 3.....	6.13	Jan. 29.....	6.61
Feb. 10.....	6.19	Feb. 5.....	6.61
Feb. 17.....	6.20	Feb. 12.....	6.57
Feb. 24.....	6.21	Feb. 19.....	6.60
Mar. 3.....	6.28	Feb. 26.....	6.58
Mar. 10.....	6.28	Mar. 4.....	6.56
Mar. 17.....	6.42	Mar. 11.....	6.58
Mar. 24.....	6.41	Mar. 18.....	6.54
Mar. 31.....	6.32	Mar. 25.....	6.48
Apr. 7.....	6.32	Apr. 1.....	6.40
Apr. 14.....	6.35	Apr. 8.....	6.37
Apr. 21.....	6.38	Apr. 15.....	6.37
Apr. 28.....	6.42	Apr. 22.....	6.31
May 5.....	6.43	Apr. 29.....	6.33
May 12.....	6.42	May 6.....	6.36
May 19.....	6.47	May 13.....	6.38
May 26.....	6.47	May 20.....	6.48
June 2.....	6.56	May 27.....	6.45
June 9.....	6.54	June 3.....	6.43
June 16.....	6.51	June 10.....	6.45
June 23.....	6.57	June 17.....	6.41
June 30.....	6.54	June 24.....	6.39
July 7.....	6.62	July 1.....	6.45
July 14.....	6.74	July 8.....	6.51
July 21.....	6.75	July 15.....	6.61
July 28.....	6.70	July 22.....	6.59
Aug. 4.....	6.67	July 29.....	6.63
Aug. 11.....	6.63	Aug. 5.....	6.65
Aug. 18.....	6.67	Aug. 12.....	6.66
Aug. 25.....	6.73	Aug. 19.....	6.69
Sept. 1.....	6.70	Aug. 26.....	6.70
Sept. 8.....	6.60	Sept. 2.....	6.70
Sept. 15.....	6.49	Sept. 9.....	6.60
Sept. 22.....	6.45	Sept. 16.....	6.49
Sept. 29.....	6.43	Sept. 23.....	6.45
Oct. 6.....	6.44	Sept. 30.....	6.43
Oct. 13.....	6.38	Oct. 7.....	6.44
Oct. 20.....	6.34	Oct. 14.....	6.38
Oct. 27.....	6.33	Oct. 21.....	6.34
Nov. 3.....	6.30	Oct. 28.....	6.30
Nov. 10.....	6.30	Nov. 4.....	6.30
Nov. 17.....	6.27	Nov. 11.....	6.30
Nov. 24.....	6.23	Nov. 18.....	6.27
Dec. 1.....	6.22	Nov. 25.....	6.23
Dec. 8.....	6.15	Dec. 2.....	6.22
Dec. 15.....	6.11	Dec. 16.....	6.11
Dec. 22.....	6.15	Dec. 23.....	6.15
Dec. 29.....	6.16	Dec. 30.....	6.16
Average.....	66.46		66.97

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

United States Consumer Price Index (Cost of Living)

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

CONSUMER PRICE INDEX

Revised Series: 1947-49 = 100

Groups	July 1953	June 1953	May 1953	July 1952
ALL ITEMS.....	114.7	114.5	114.0	114.1
Food.....	113.8	113.7	112.1	116.3
Housing.....	117.8	117.4	117.1	114.4
Apparel.....	104.4	104.6	104.7	105.3
Transportation.....	129.7	129.4	129.4	126.8
Medical Care.....	121.5	121.1	120.7	118.0
Personal Care.....	112.6	112.6	112.8	111.9
Reading and Recreation.....	107.4	107.4	108.0	107.0
Other Goods and Services.....	118.3	118.2	118.0	116.0

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930-32=100)

United States and Foreign Wholesale Price Index Numbers

Base Year	June 1953	May 1953	Apr. 1953	Mar. 1953	June 1952	Aug. 1953	July 1953	June 1953	May 1953	Apr. 1953
U. S. (B. L. S.)....1947-49	109.5	109.8	109.4	110.0	111.2	1.....	276.09	276.91	277.62	279.95
Canada.....1935-30	921.7	202.1	219.6	201.9	206.3	2.....	277.32	276.85	276.48	280.48
Denmark.....1948	135.0	135.0	136.0	137.0	142.0	3.....	282.17	277.35	277.25	277.53
Finland.....1948	158.0	159.0	161.0	161.0	165.0	4.....	280.58	276.82	278.53	278.53
France.....1949	139.0	139.0	139.0	140.0	143.0	5.....	280.40	278.81	278.03	280.07
Guatemala.....1948	115.0	116.0	114.0	110.0	117.0	6.....	280.98	278.33	277.89	280.05
India.....1948	110.0	108.0	105.0	105.0	102.0	7.....	280.46	276.50	278.41	280.40
Norway.....1948	152.0	152.0	152.0	152.0	151.0	8.....	280.49	280.06	276.32	280.33
Philippines.....1949	98.0	97.0	98.0	101.0	100.0	9.....	280.44	276.64	277.11	280.35
Sweden.....1948	140.0	140.0	140.0	141.0	150.0	10.....	280.68	276.05	278.24	278.24
Switzerland.....1948	98.0	99.0	98.0	99.0	101.0	11.....	281.57	281.66	279.45	279.41
U. K. (Bd. of Trade).....1948	150.0	150.0	151.0	150.0	149.0	12.....	283.04	274.02	279.70	279.51
Venezuela.....1948	99.0	....	98.0	98.0	105.0	13.....	282.92	274.53	274.86	278.68
May 1953	187.0	188.0	185.0	185.0	187.0	14.....	281.58	283.21	275.86	278.77
May 1953	234.0	231.0	236.0	242.0	260.0	15.....	281.82	286.76	279.35	278.44
May 1953	106.0	108.0	108.0	114.0	114.0	16.....	281.75	286.73	279.15	278.55
May 1953	185.0	189.0	184.0	184.0	167.0	17.....	284.18	282.86	278.24	278.49
May 1953	102.0	101.0	100.0	100.0	107.0	18.....	281.51	282.80	276.12	279.77
May 1953	96.0	94.0	94.0	93.0	94.0	19.....	282.15	282.15	277.02	276.96
May 1953	112.0	112.0	113.0	113.0	114.0	20.....	281.81	282.18	277.09	277.09
May 1953	97.0	96.0	97.0	96.0	95.0	21.....	281.66	281.79	277.01	278.97
May 1953	274.0	274.0	274.0	274.0	272.0	22.....	282.47	281.72	275.99	277.22
May 1953	81.0	81.0	81.0	81.0	86.0	23.....	282.66	282.66	277.22	278.41
Mexico.....1948	151.0	149.0	148.0	148.0	156.0	24.....	283.81	281.16	284.18	279.73
Morocco, Fr.....1948	145.0	149.0	154.0	157.0	139.0	25.....	312.13	Jan. 5	280.05	Dec. 17
Netherlands.....1948	135.0	134.0	136.0	136.0	140.0	26.....	329.66	Feb. 17	297.23	Sept. 10
Peru.....1948	199.0	199.0	198.0	198.0	200.0	27.....	281.79	1.....	244.21	Jan. 13
Portugal.....1948	120.0	123.0	123.0	121.0	116.0	28.....	319.32	Dec. 29	236.41	Aug. 16
Spain.....1948	174.0	174.0	174.0	171.0	161.0	29.....	269.81	Jan. 5	286.41	Aug. 16
Turkey.....1948	108.0	107.0	108.0	106.0	106.0	30.....	281.00	281.00	281.00	281.00
Union South Africa.....1948	148.0	147.0	147.0	148.0	147.0	31.....	280.50	280.50	280.50	280.50

(*) Holiday (†) Sunday

High

Low

BUILDING PERMIT VALUES FOR 215 CITIES

July 1953 and 1952

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	July 1953	July 1952	June 1953		July 1953	July 1952	June 1953
New England:				South Atlantic:			
Boston, Mass.....	\$4,601,378	\$3,659,540	\$2,304,570	Asheville, N. C.....	\$211,059	\$189,097	\$204,254
Bridgeport, Conn....	1,565,998	606,865	1,048,395	Atlanta, Ga.....	8,132,195	3,501,587	12,262,531
Bristol, Conn....	200,500	682,136	274,406	Augusta, Ga.....	386,738	357,636	247,658
Brockton, Mass....	412,970	720,980	267,575	Baltimore, Md.....	15,803,154	4,972,806	13,069,278
Cambridge, Mass....	397,985	559,720	1,115,216	Charleston, S. C.....	190,685	392,619	305,076
Chelsea, Mass....	1,020,090	216,925	32,687	Charlotte, N. C.....	5,705,274	1,479,353	1,673,870
Everett, Mass....	227,497	154,912	86,365	Coral Gables, Fla.....	1,433,238	964,132	822,260
Fall River, Mass....	1,367,865	117,205	183,525	Greensboro, N. C.....	660,019	1,514,870	701,950
Fitchburg, Mass....	150,457	244,485	372,739	Greenville, S. C.....	634,400	719,350	500,575
Greenwich, Conn....	627,305	1,160,361	828,465	Jacksonville, Fla.....	1,566,609	2,551,127	3,181,166
Hartford, Conn....	8,877,255	402,630	2,048,931	Lynchburg, Va.....	148,667	149,719	432,520
Haverhill, Mass....	118,180	68,800	117,528	Macon, Ga.....	206,414	233,209	410,444
Holyoke, Mass....	187,950	265,770	257,900	Miami, Fla.....	3,950,121	3,131,245	3,792,566
Lawrence, Mass....	95,912	62,295	78,415	Miami Beach, Fla.....	2,937,751	1,211,329	1,085,888
Lowell, Mass....	414,015	145,370	130,935	Norfolk, Va.....	666,915	745,385	1,007,460
Lynn, Mass....	194,328	162,075	401,835	Richmond, Va.....	2,692,140	1,886,907	2,440,702
Manchester, N. H....	305,085	1,338,003	413,252	Koanoke, Va.....	3,081,073	1,175,059	758,122
Medford, Mass....	266,900	166,600	119,000	Savannah, Ga.....	601,260	518,640	497,140
New Bedford, Mass....	406,533	367,865	204,095	Tampa, Fla.....	2,324,767	988,200	3,146,655
New Britain, Conn....	295,855	486,780	463,991	Washington, D. C....	8,051,568	5,982,227	8,918,072
New Haven, Conn....	3,817,190	710,492	1,314,540	Winston Salem, N. C....	452,512	1,235,367	1,260,494
Newton, Mass....	923,450	697,360	893,695	Total So. Atlantic... \$59,936,559	\$33,899,864	\$56,736,681	
Norwalk, Conn....	756,547	468,483	656,418				
Portland, Me....	283,405	511,460	308,845				
Providence, R. I....	529,800	1,819,050	635,060				
Quincy, Mass....	183,313	263,735	453,585				
Salem, Mass....	566,935	157,878	99,105				
Somerville, Mass....	56,415	119,530	48,070				
Springfield, Mass....	1,872,504	1,258,004	1,501,408				
Stamford, Conn....	1,150,741	1,142,910	1,027,274				
Waterbury, Conn....	356,025	327,985	531,725				
West Hartford, Conn....	1,271,775	1,077,625	2,971,351				
Worcester, Mass....	1,298,746	422,655	587,163				
Total New England... \$35,440,904	\$20,559,484	\$21,787,064					
Middle Atlantic:							
Manhattan.....\$29,546,140	\$2,311,500	\$5,828,400					
Manhattan.....† 6,666,125	3,280,511	2,159,880					
Bronx.....† 1,494,890	3,707,260	4,967,266					
Bronx.....† 1,385,250	630,875	477,185					
Brooklyn.....† 12,700,400	14,873,940	7,332,849					
Brooklyn.....† 1,650,410	1,654,235	1,186,350					
Queens.....† 13,163,405	16,509,807	19,270,140					
Queens.....† 779,660	1,083,864	967,605					
Richmond.....† 748,360	792,400	977,150					
Richmond.....† 943,283	100,657	97,825					
Total N. Y. City... \$69,097,923	\$44,945,049	\$43,264,650					
(*) New York. (†) Alterations.							
Albany, N. Y....	349,728	\$351,229	\$636,677				
Allentown, Pa....	1,644,155	483,660	1,282,610				
Altoona, Pa....	186,264	1,332,925	216,733				
Atlantic City, N. J....	326,179	134,196	193,205				
Auburn, N. Y....	177,350	50,465	234,000				
Bayonne, N. J....	615,105	90,425	459,530				
Binghamton, N. Y....	197,735	380,509	626,046				
Buffalo, N. Y....	1,288,121	907,566	1,409,557				
Camden, N. J....	4,166,884	275,055	507,545				
East Orange, N. J....	819,185	165,297	115,398				
Elizabeth, N. J....	1,19,350	185,430	637,860				
Elmira, N. Y....	1,384,935	1,384,263	1,057,515				
Erie, Pa....	520,578	219,818	322,123				
Harrisburg, Pa....	500,901	160,840	286,710				
Jamesstown, N. Y....	524,650	280,086	762,045				
Lancaster, Pa....	118,268	2,000,746	527,021				
Montgomery, N. Y....	139,144	315,413	243,448				
Newark, N. J....	1,210,947	530,825	2,209,945				
New Brunswick, N. J....	517,115	361,380	200,070				
New Rochelle, N. Y....	1,511,067	886,388	927,904				
Niagara Falls, N. Y....	307,422	893,433	650,166				
Philadelphia, Pa....	9,213,610	7,945,270	14,748,640				
Pittsburgh, Pa....	6,447,378	1,641,083	1,964,081				
Poughkeepsie, N. Y....	256,300	180,700	247,200				
Reading, Pa....	443,909	294,385	602,460				
Kocheser, N. Y....	712,249	1,294,343	6,790,018				
Schenectady, N. Y....	408,028	260,479	402,553				
Scranton, Pa....	364,059	191,756	359,647				
Syracuse, N. Y....	900,490	1,028,060	1,042,155				
Troy, N. Y....	113,500	99,807	298,400				
Utica, N. Y....	116,100	272,800	224,100				
Watertown, N. Y....	275,853	249,931	59,154				
White Plains, N. Y....	968,800	305,983	2,042,117				
Wilkes Barre, Pa....	192,545	127,918	144,309				
Williamsport, Pa....	3,108,246	169,493	132,135				
Wilmington, Dela....	1,151,769	3,814,717	674,450				
Yonkers, N. Y....	3,403,850	675,620	2,447,128				
York, Pa....	217,085	275,821	177,310				
Total Middle Atl.... \$115,217,502	\$75,331,214	\$89,526,564					
	(†) Revised.						

(Continued on following page.)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

July 1953 and 1952

	July 1953	July 1952	June 1953		July 1953	July 1952	June 1953
So. Cents (Cont.)				Mountains			
Montgomery, Ala.....	\$904,841	\$989,315	\$621,545	Bolse, Idaho.....	\$539,586	\$517,372	\$182,795
Muskogee, Okla.....	204,919	50,490	83,190	Butte, Mont.....	177,792	35,125	100,337
Nashville, Tenn.....	859,595	441,406	1,366,848	Colorado Springs, Col.....	313,877	410,995	1,443,449
New Orleans, La.....	6,936,633	16,115,212	9,601,969	Denver, Col.....	8,178,090	8,581,632	5,607,860
Oklahoma City, Okla..	2,531,817	1,780,046	2,277,962	Great Falls, Mont...	225,900	284,900	225,450
Port Arthur, Texas...	162,143	437,559	372,938	Ogden, Utah.....	839,900	505,600	444,600
San Angelo, Texas...	547,124	457,747	499,674	Phoenix, Ariz.....	2,285,704	688,006	1,787,242
San Antonio, Texas...	4,316,452	2,534,105	4,429,748	Pueblo, Col.....	530,179	1,005,587	693,804
Shreveport, La.....	1,490,877	1,918,667	1,978,252	Salt Lake City, Utah...	1,228,561	2,016,675	1,885,516
Tulsa, Okla.....	1,144,550	1,435,450	1,316,690	Tucson, Ariz.....	1,198,375	462,501	181,530
Waco, Texas.....	1,176,755	1,835,209	1,215,690				
Wichita Falls, Texas..	691,535	1,819,827	565,250	Total Mountain.....	\$15,517,964	\$14,508,493	\$11,943,583
Total So. Central...	\$58,800,352	\$77,592,168	\$74,491,792	Pacifics			
West Central:				Bakersfield, Cal....	\$484,366	\$645,652	\$728,057
Cedar Rapids, Iowa...	\$1,560,472	\$438,174	\$1,028,158	Berkeley, Cal.....	641,404	876,007	442,413
Davenport, Iowa...	1,198,913	907,633	464,850	Beverly Hills, Cal...	414,116	821,377	781,742
Des Moines, Iowa...	1,599,867	2,693,157	1,459,058	Fresno, Cal.....	2,890,826	1,177,042	958,873
Dubuque, Iowa...	315,195	370,880	352,657	Glendale, Cal.....	1,150,495	1,101,944	934,357
Duluth, Minn.....	671,043	845,145	634,921	Long Beach, Cal....	3,427,170	6,180,360	6,002,315
Fargo, N.D.....	412,770	363,320	281,800	Los Angeles, Cal....	36,570,716	35,074,335	34,264,560
Kansas City, Kas...	1,078,442	1,657,016	418,509	Oakland, Cal.....	2,015,981	2,562,453	2,559,145
Kansas City, Mo...	5,470,000	3,772,000	1,344,000	Pasadena, Cal.....	1,340,917	1,551,470	1,356,871
Lincoln, Neb.....	1,185,967	672,325	903,705	Portland, Ore.....	5,585,320	4,074,370	4,307,235
Minneapolis, Minn...	3,215,549	3,546,146	3,090,385	Sacramento, Cal....	1,097,529	1,710,488	1,374,341
Omaha, Neb.....	1,565,897	4,987,491	1,537,567	San Diego, Cal.....	13,357,141	8,177,971	8,200,620
St. Joseph, Mo.....	338,100	103,275	369,144	San Francisco, Cal...	3,661,190	3,289,235	3,020,960
St. Louis, Mo.....	4,773,239	21,875,132	3,247,628	San Jose, Cal.....	2,061,075	936,355	1,601,330
St. Paul, Minn.....	5,572,698	4,090,488	3,533,859	Seattle, Wash.....	6,599,270	11,827,500	3,560,500
Sioux City, Iowa...	374,750	467,011	397,550	Spokane, Wash.....	3,625,240	1,482,898	2,837,540
Sioux Falls, S. D...	601,527	495,179	1,366,095	Stockton, Cal.....	411,369	644,113	1,093,218
Topeka, Kas.....	879,435	931,305	360,605	Tacoma, Wash.....	2,015,803	1,412,519	1,931,200
Wichita, Kas.....	2,617,758	2,784,672	1,953,603	Total Pacific.....	\$87,349,928	\$84,152,089	\$71,964,711
Total West Central...	\$33,436,622	\$51,000,349	\$22,344,154	Total 215 Cities...	\$529,891,096	\$441,160,921	\$455,523,853

Building Permit Values for 215 Cities—Monthly—1951 to Date

Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1953	1952	1953	1952	1951	1953	1952	1951
Jan....	\$306,508,308	\$259,293,065	\$446,881,401	\$24,712,989	\$51,032,865	\$277,803,233	\$234,580,076	* \$395,848,516
Feb....	336,391,002	315,320,902	327,241,738	31,394,212	33,765,418	308,996,790	261,555,485	302,939,167
Mar....	468,133,028	350,270,591	421,630,560	42,546,378	31,535,059	49,584,940	425,580,650	318,725,532
Apr....	529,974,414	415,466,459	321,502,130	50,678,096	53,123,223	72,251,774	479,296,318	360,343,126
May....	464,085,606	408,613,113	436,074,181	52,196,126	62,145,322	62,769,259	411,889,480	346,465,791
June....	455,523,853	386,268,442	385,041,041	42,264,650	36,406,878	51,458,270	412,259,203	349,861,564
July....	529,891,696	441,160,921	415,571,892	69,097,923	44,945,049	45,557,765	460,793,773	396,215,872
Aug....	.....	394,624,682	427,666,400	69,916,114	76,505,151	.....	324,708,566	361,161,249
Sept....	.....	390,060,988	412,834,648	34,304,009	25,034,632	.....	355,756,979	381,800,010
Oct....	.....	417,234,402	367,445,821	38,559,731	53,886,760	.....	378,674,671	313,559,061
Nov....	.....	327,647,057	285,365,014	39,097,490	50,219,456	.....	288,549,567	231,148,558
Dec....	.....	329,947,867	266,210,510	32,467,886	38,829,573	.....	297,479,981	227,380,937
Total....	.....	\$4,435,928,490	\$4,584,466,337	.....	\$500,980,268	\$556,572,036	.....	\$3,934,948,229

Building Permit Values and Index for 120 Cities—1940 to Date

(Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.)
(Value figures in thousands of dollars.)

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES
TABULATED BY DUN & BRADSTREET, INC.

	1952						1953											
	Oct.	Nov.	Dec.	4th Quar.	Jan.	Feb.	Mar.	1st Quar.	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.		
Alabama.....	53	41	48	142	73	68	49	190	65	66	45	176	66	66	66	66	66	
Arizona.....	61	48	70	179	65	63	67	195	81	67	69	217	58	58	58	58	58	
Arkansas.....	46	25	26	97	52	46	42	140	42	47	22	111	33	33	33	33	33	
California.....	770	690	611	2,071	821	707	874	2,402	863	857	810	2,530	822	822	822	822	822	
Colorado.....	58	66	75	199	77	63	91	231	84	113	98	295	82	82	82	82	82	
Connecticut.....	117	102	156	375	143	138	171	452	169	152	144	465	133	133	133	133	133	
Delaware.....	248	173	256	677	286	184	252	722	237	256	247	740	242	242	242	242	242	
Florida.....	386	322	424	1,132	400	351	464	1,215	422	455	440	1,317	426	426	426	426	426	
Georgia.....	122	94	97	313	111	111	113	335	143	106	118	367	98	98	98	98	98	
Idaho.....	25	17	25	67	31	22	24	77	35	32	30	37	25	25	25	25	25	
Illinois.....	386	323	419	1,128	439	385	451	1,275	466	421	454	1,341	392	392	392	392	392	
Indiana.....	115	91	144	350	125	137	125	427	182	136	138	456	146	146	146	146	146	
Iowa.....	34	30	54	118	37	45	50	132	46	44	41	131	28	28	28	28	28	
Kansas.....	32	44	40	116	42	34	64	140	60	53	40	153	43	43	43	43	43	
Kentucky.....	60	45	69	174	146	64	66	176	63	54	78	195	60	60	60	60	60	
Louisiana.....	81	55	53	189	110	91	85	286	102	107	82	291	92	92	92	92	92	
Maine.....	38	29	62	129	50	31	36	117	44	23	40	107	28	28	28	28	28	
Maryland.....	165	126	124	415	182	160	193	535	215	162	226	603	266	266	266	266	266	
Massachusetts.....	275	207	493	975	301	251	267	829	329	283	288	900	408	408	408	408	408	
Michigan.....	155	216	595	302	224	292	292	818	301	203	252	856	282	282	282	282	282	
Minnesota.....	175	137	294	153	153	153	153	353	125	81	125	338	117	117	117	117	117	
Mississippi.....	37	32	37	106	30	32	49	111	35	29	44	108	36	36	36	36	36	
Missouri.....	140	121	127	388	149	141	190	480	170	205	170	545	173	173	173	173	173	
Montana.....	30	22	20	72	21	23	23	67	37	26	23	86	31	31	31	31	31	
Nebraska.....	37	21	48	106	30	29	38	97	31	25	51	107	23	23	23	23	23	
Nevada.....	56	47	54	157	64	49	71	184	93	57	77	227	71	71	71	71	71	
New Hampshire.....	20	14	20	54	31	32	35	98	39	29	40	108	29	29	29	29	29	
New Jersey.....	528	413	545	1,486	581	536	697	1,814	635	577	571	1,783	505	505	505	505	505	
New Mexico.....	20	10	35	65	224	23	28	85	29	25	22	76	38	38	38	38	38	
New York.....	2,047	1,638	1,794	5,479	2,355	1,887	2,243	6,415	2,111	2,011	1,942	6,064	1,746	1,746	1,746	1,746	1,746	
North Carolina.....	113	93	135	341	143	116	154	413	129	129	137	347	114	114	114	114	114	
North Dakota.....	11	15	9	35	24	23	19	66	25	19	11	55	14	14	14	14	14	
Ohio.....	492	404	439	1,335	611	475	602	1,688	444	488	603	1,535	522	522	522	522	522	
Oklahoma.....	81	76	89	240	92	82	79	253	83	65	65	253	111	111	111	111	111	
Oregon.....	65	44	74	183	82	75	91	248	84	66	66	216	74	74	74	74	74	
Pennsylvania.....	275	215	339	829	290	324	857	324	857	308	343	988	313	313	313	313	313	
Rhode Island.....	45	41	70	156	69	50	77	196	79	66	69	214	522	522	522	522	522	
South Carolina.....	43	41	60	144	72	52	60	184	60	37	56	153	59	59	59	59	59	
South Dakota.....	24	13	20	57	33	18	19	70	23	16	23	62	14	14	14	14	14	
Tennessee.....	106	87	85	278	80	87	105	272	108	114	104	326	99	99	99	99	99	
Texas.....	295	263	232	790	347	336	332	1,015	339	354	286	979	341	341	341	341	341	
Utah.....	29	23	12	38	13	11	14	38	19	23	25	129	34	34	34	34	34	
Vermont.....	14	12	12	38	13	11	14	38	19	23	25	67	22	22	22	22	22	
Virginia.....	92	84	124	300	160	126	146	432	150	118	117	398	157	157	157	157	157	
Washington.....	74	75	97	246	111	84	106	301	152	157	123	375	100	100	100	100	100	
West Virginia.....	33	44	46	123	66	56	51	173	57	31	325	123	123	123	123	123	123	
Wisconsin.....	127	116	131	374	104	113	108	15	22	45	127	127	127	127	127	127	127	
Wyoming.....	18	12	10	40	8	15	22	15	22	45	12	10	54	16	16	16	16	
Total 48 States..	8,223	6,741	8,274	23,238	9,468	7,943	9,659	27,070	9,507	8,968	8,926	27,401	8,789					

(a) Estimated.

Failures by Industrial Groups—Monthly—1951 to Date

<u>1951</u>	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	775	132	17.0	73	9.4	410	52.9	97	12.5	63	8.2
February.....	599	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March.....	732	115	15.7	88	12.0	377	51.5	83	11.4	69	9.4
April.....	693	119	17.2	76	11.0	365	52.6	81	11.7	52	7.5
May.....	755	128	17.0	84	11.1	385	51.0	94	12.4	64	8.5
June.....	699	129	18.4	66	9.4	390	55.8	71	10.2	43	6.2
July.....	665	130	19.6	66	9.9	340	51.1	74	11.1	55	8.3
August.....	678	136	20.1	64	9.4	333	49.1	89	13.1	56	8.3
September.....	620	150	24.2	70	11.3	277	44.7	84	13.5	39	6.3
October.....	643	150	23.3	47	7.3	304	47.3	85	13.2	57	8.9
November.....	587	106	18.0	58	9.9	307	52.3	68	11.6	48	8.2
December.....	612	131	21.4	66	10.8	296	48.4	71	11.0	48	7.8
Total Year.....	8,058	1,533	19.0	827	10.3	4,088	50.7	957	11.9	653	8.1
<u>1952</u>											
January.....	671	143	21.3	62	9.2	348	51.9	68	10.1	50	7.5
February.....	619	133	21.5	60	9.7	304	49.1	70	11.3	52	8.4
March.....	716	146	20.7	69	9.6	371	51.9	72	10.1	55	7.7
April.....	780	171	21.9	83	10.7	375	48.1	93	11.9	58	7.4
May.....	638	111	17.4	59	9.2	333	42.2	75	11.8	60	9.4
June.....	671	126	19.1	73	10.9	340	50.7	78	11.6	52	7.7
July.....	580	133	22.9	59	10.2	209	51.5	48	8.3	41	7.1
August.....	594	109	18.3	60	10.1	316	53.2	58	9.8	51	8.6
September.....	539	107	19.8	58	10.8	288	53.4	50	9.3	36	6.7
October.....	631	146	23.1	54	8.6	291	46.1	88	14.0	52	8.2
November.....	590	121	20.5	66	11.2	280	47.5	62	10.5	61	10.3
December.....	583	131	22.5	45	7.7	288	49.4	76	13.0	43	7.4
Total Year.....	7,611	1,581	20.8	748	9.8	3,833	50.4	838	11.0	611	8.0
<u>1953</u>											
January.....	647	130	20.0	66	10.2	334	51.6	78	12.0	39	6.2
February.....	691	132	19.1	76	11.0	348	50.4	86	12.4	49	7.1
March.....	739	154	20.8	76	10.3	361	48.9	85	11.5	63	8.5
April.....	693	140	20.2	75	10.8	344	49.7	86	12.4	48	6.9
May.....	697	143	20.5	74	10.6	344	49.4	70	10.0	66	9.5
June.....	817	145	17.7	80	9.8	419	51.3	99	12.1	74	9.1
July.....	724	154	22.7	73	10.1	380	52.5	64	8.8	43	5.9
August.....	..	..	..	..	..	..	..	..	..	..	..
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

Failures by Size of Liabilities—Monthly—1951 to Date

<u>1951</u>	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	775	190	24.5	404	52.1	143	18.5	38	4.9	..	..
February.....	599	145	24.2	302	50.4	121	20.2	30	5.0	1	0.2
March.....	732	170	23.2	401	54.8	137	18.7	23	3.2	1	0.1
April.....	693	175	25.3	348	50.2	145	20.9	24	3.5	1	0.1
May.....	755	159	21.1	408	54.0	145	19.2	42	5.6	1	0.1
June.....	699	164	23.5	359	51.3	134	19.2	41	5.9	1	0.1
July.....	665	150	22.6	347	52.2	134	20.1	32	4.8	2	0.3
August.....	678	141	20.8	345	50.9	151	22.3	38	5.6	3	0.4
September.....	620	150	24.2	315	50.8	112	18.1	39	6.3	4	0.6
October.....	643	136	21.2	319	49.6	145	22.5	39	6.1	4	0.6
November.....	587	129	22.0	306	52.1	121	20.6	30	5.1	1	0.2
December.....	612	123	20.1	306	50.0	146	23.9	36	5.9	1	0.1
Total Year.....	8,058	1,532	22.7	4,160	51.6	1,634	20.3	412	5.1	20	0.3
<u>1952</u>											
January.....	671	119	17.7	343	51.1	154	23.0	52	7.8	3	0.4
February.....	619	117	18.9	328	53.0	138	22.3	34	5.5	2	0.3
March.....	715	129	18.1	367	51.3	169	23.6	48	6.7	2	0.3
April.....	780	156	20.0	379	48.6	180	23.1	64	8.2	1	0.1
May.....	638	130	20.4	337	52.8	140	21.9	29	4.6	2	0.3
June.....	671	127	18.9	344	51.3	157	23.4	42	6.3	1	0.1
July.....	580	96	16.6	305	52.6	126	21.7	51	8.8	2	0.3
August.....	594	130	21.9	292	49.1	140	23.6	32	5.4	..	..
September.....	539	117	21.7	262	48.6	127	23.6	32	5.9	1	0.2
October.....	631	114	18.1	325	51.5	143	22.6	46	7.3	3	0.5
November.....	590	105	17.8	298	50.5	148	25.1	39	6.6	..	..
December.....	583	88	15.1	304	52.1	147	25.2	43	7.4	1	0.2
Total Year.....	7,611	1,428	18.8	3,884	51.0	1,769	23.3	512	6.7	18	0.2
<u>1953</u>											
January.....	647	102	15.8	332	51.3	170	26.3	43	6.6	..	..
February.....	691	124	16.0	349	50.5	159	23.0	56	8.1	3	0.4
March.....	739	118	16.0	371	50.2	185	25.0	62	8.4	3	0.4
April.....	693	104	15.0	351	50.6	179	25.0	65	9.4	..	..
May.....	697	129	18.5	323	46.3	184	26.4	57	8.2	4	0.6
June.....	817	139	17.0	395	48.3	233	28.5	47	5.8	3	0.4
July.....	724	114	15.7	332	45.9	206	28.5	67	9.2	5	0.7
August.....	..	..	..	..	..	..	..	..	..	..	..
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

Failures by Divisions of Industry—July and 7 Months 1953, 1952 and 1951

Mining & Manufacturing	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of July			Seven Months			Month of July			Seven Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
Mining-Coal, Oil, Miscellaneous...	6	5	3	27	26	20	682	379	158	1,025	2,083	1,920
Food & Kindred Products.....	17	8	16	111	126	5,044	327	847	13,418	8,572	7,512	
Textile Mill Products & Apparel...	43	32	38	249	234	211	2,476	2,174	1,638	15,197	11,764	8,420
Lumber & Lumber Products.....	28	22	19	147	139	125	1,061	1,478	1,120	7,286	7,654	5,094
Paper, Printing & Publishing...	10	9	9	70	62	45	668	191	357	9,412	2,751	1,893
Chemicals & Allied Products...	4	2	4	37	30	27	458	82	117	4,095	2,931	1,937
Leather & Leather Products...	12	7	6	62	53	39	1,239	468	688	5,275	2,588	1,431
Stone, Clay & Glass Products...	1	5	2	21	27	22	130	359	92	965	1,178	504
Iron, Steel & Products.....	5	3	2	30	27	21	1,360	207	35	5,250	2,103	641
Machinery.....	15	13	8	84	78	64	2,674	2,376	2,233	10,578	12,924	7,593
Transportation Equipment.....	5	6	1	26	29	8	687	171	24	2,636	1,517	152
Miscellaneous.....	18	21	22	157	151	152	663	670	482	6,308	9,073	4,576
Total Mining & Manufacturing.....	164	133	130	1,008	967	860	17,139	8,882	7,790	82,656	65,728	40,673
Wholesale Trade:												
Food & Farm Products.....	26	15	19	154	145	156	6,407	550	1,176	12,718	7,517	5,460
Apparel.....	1	5	3	19	31	22	122	268	79	664	1,184	556
Dry Goods.....	3	1	3	20	23	15	98	11	66	980	733	318
Lumber, Bldg. Mtls., Hardware...	8	4	2	48	36	40	774	198	308	4,980	2,216	1,532
Chemicals & Drugs.....	4	1	5	18	13	22	36	20	165	866	861	585
Motor Vehicles & Auto Equipment...	1	3	4	23	15	19	10	430	70	752	652	309
Miscellaneous.....	33	30	30	238	202	248	1,457	2,334	2,592	11,945	8,133	14,485
Total Wholesale Trade.....	73	59	66	520	465	522	6,904	3,811	4,456	32,725	21,296	23,245
Retail Trade:												
Food & Liquor.....	79	76	88	522	569	670	1,914	1,237	929	8,952	8,595	8,936
General Merchandise.....	17	16	6	94	91	94	985	255	48	2,764	2,465	2,002
Apparel & Accessories.....	55	50	47	374	377	395	1,218	1,072	572	10,252	7,078	5,605
Furniture, Home Furnishings...	56	31	42	386	264	255	3,409	500	1,061	15,363	6,094	8,939
Lumber, Bldg. Mtls., Hardware...	21	11	21	129	105	151	536	394	269	4,374	2,637	2,615
Automotive Group.....	42	20	15	282	184	178	1,070	327	137	7,499	3,920	2,666
Eating & Drinking Places.....	68	57	82	440	512	525	1,475	988	1,126	10,056	9,862	10,523
Drug Stores.....	9	8	8	66	64	58	231	71	166	2,315	892	991
Miscellaneous.....	33	30	31	235	204	245	444	590	470	5,148	4,443	3,407
Total Retail Trade.....	380	299	340	2,530	2,370	2,571	11,282	5,434	4,778	66,723	45,986	45,684
Constructions:												
General Building Contractors.....	22	21	32	208	189	196	1,246	1,905	1,592	9,795	10,367	9,434
Building Sub-Contractors.....	37	26	40	328	294	344	995	1,287	734	8,971	8,449	8,714
Other Contractors.....	5	1	2	32	21	20	548	4	340	3,101	961	2,439
Total Construction.....	64	48	74	568	504	560	2,789	3,196	2,666	21,867	19,777	20,587
Commercial Services												
Passenger & Freight Transportation..	15	9	22	131	107	123	414	515	939	4,743	10,038	4,647
Miscellaneous Public Services.....	2	1	1	14	22	18	207	21	47	2,105	867	500
Hotels.....	1	2	1	12	18	10	43	17	30	719	867	389
Cleaning, Dyeing & Repairing.....	5	11	8	42	56	56	131	224	110	724	889	789
Laundries.....	4	1	5	17	20	29	84	8	69	575	327	732
Undertakers.....	..	1	..	2	8	5	..	25	..	70	251	100
Other Personal Services.....	3	3	4	25	31	36	52	433	26	362	708	477
Business & Repair Services.....	13	13	14	138	106	128	279	223	177	2,407	2,914	1,952
Total Commercial Service.....	43	41	55	382	368	405	1,210	1,466	1,398	11,705	16,861	9,586
TOTAL UNITED STATES.....	724	580	665	5,008	4,674	4,918	41,324	22,789	21,088	215,676	169,648	139,775

Failures in Large Cities—July and 7 Months 1953, 1952 and 1951

Cities (1940 Population Ranking)	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of July			Seven Months			Month of July			Seven Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
New York, N. Y.....	180	149	167	1,191	1,181	1,163	11,303	6,035	3,994	58,204	44,204	34,184
Chicago, Ill.....	14	13	22	135	185	190	1,968	196	817	9,414	7,104	4,267
Philadelphia, Pa.....	12	11	17	107	73	100	331	218	198	3,415	1,398	2,219
Detroit, Mich.....	5	12	7	35	60	57	554	262	109	1,460	2,018	1,126
Los Angeles, Cal.....	35	24	28	239	223	215	2,673	620	785	9,945	5,080	5,592
Cleveland, Ohio.....	3	4	4	32	37	47	42	59	196	1,282	620	1,137
Baltimore, Md.....	7	5	5	43	27	48	126	101	75	1,772	1,401	4,521
St. Louis, Mo.....	..	6	1	5	22	19	..	288	23	998	1,890	491
Boston, Mass.....	10	8	11	57	85	77	161	382	559	1,725	2,942	2,401
Pittsburgh, Pa.....	2	4	1	24	19	27	14	250	18	3,166	1,295	542
Washington, D. C.....	3	1	..	16	15	2	825	8	..	1,234	428	7
San Francisco, Cal.....	10	6	9	77	81	61	1,037	551	215	2,508	5,141	1,630
Milwaukee, Wis.....	2	2	7	37	31	69	317	11	108	1,159	552	1,145
Buffalo, N. Y.....	2	3	4	29	33	28	6	56	92	1,055	655	523
New Orleans, La.....	2	3	1	16	21	19	51	51	7	318	772	501
Minneapolis, Minn.....	4	3	3	22	17	17	293	50	62	959	452	616
Cincinnati, Ohio.....	5	3	3	15	15	11	73	39	80	485	471	294
Newark, N. J.....	4	2	1	39	27	25	511	18	2	2,189	836	1,723
Kansas City, Mo.....	4	1	1	14	10	17	91	25	20	435	446	492
Indianapolis, Ind.....	..	..	1	4	6	6	..	80	74	79	222	
Houston, Texas.....	1	3	1	18	10	13	130	92	38	2,040	412	1,801
Seattle, Wash.....	2	4	..	31	30	39	155	57	..	1,185	1,191	780
Rochester, N. Y.....	5	2	2	30	17	19	109	1,776	26	1,219	2,488	335
Louisville, Ky.....	1	1	1	12	8	6	12	3	5	434	125	172
Denver, Col.....	2	..	4	6	7	9	22	..	118	252	1,062	218
Total 25 Cities.....	315	270	301	2,234	2,240	2,284	20,804	11,148	7,627	107,527	83,062	66,939
Balance of Country.....	409	310	364	2,774	2,434	2,634	20,520	11,641	13,461	108,149	86,586	72,836
Total United States.....	724	580	665	5,008	4,674	4,918	41,324	22,789	21,088	215,676	169,648	139,775

United States Failures by States—July and 7 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of July			Seven Months			Month of July			Seven Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
New England												
Maine.....	2	1	2	23	17	22	28	3	24	1,974	381	224
New Hampshire.....	3	1	7	14	17	19	29	144	118	269	781	851
Vermont.....	1	..	..	3	6	2	100	..	..	156	272	27
Massachusetts.....	37	21	27	165	231	219	1,250	1,421	879	5,901	9,069	4,978
Connecticut.....	10	11	13	113	114	84	176	922	449	3,897	4,632	2,923
Rhode Island.....	9	5	8	54	56	60	298	197	341	1,664	2,196	986
Total New England.....	62	39	57	372	441	406	1,881	2,087	1,811	13,921	17,351	9,889
Middle Atlantic												
New York.....	224	174	194	1,486	1,421	1,385	12,937	8,391	5,725	70,035	53,608	39,903
New Jersey.....	26	31	26	222	193	192	4,085	1,160	1,043	13,230	8,724	6,550
Pennsylvania.....	31	29	38	223	191	258	1,283	712	1,175	11,850	5,776	7,469
Total Middle Atlantic.....	281	234	258	1,931	1,805	1,835	18,305	10,263	8,543	95,115	68,108	53,922
East North Central												
Ohio.....	28	17	25	144	125	157	635	468	1,041	4,523	3,386	4,934
Indiana.....	..	2	3	33	33	34	..	102	148	885	1,251	782
Illinois.....	20	17	27	191	240	255	2,053	566	1,444	10,462	6,900	6,298
Michigan.....	13	18	16	65	99	125	819	490	327	2,669	3,482	2,463
Wisconsin.....	11	9	16	109	83	144	447	193	267	3,746	2,620	2,408
Total East North Central.....	72	63	87	542	580	715	3,954	1,819	3,227	22,285	19,639	16,865
West North Central												
Minnesota.....	9	5	5	45	53	49	580	208	98	1,838	1,653	1,108
Iowa.....	6	1	5	39	16	24	327	28	102	2,492	290	695
Missouri.....	.6	8	3	35	41	52	143	326	146	2,193	2,491	1,662
North Dakota.....	..	..	1	3	4	4	..	..	8	141	60	29
South Dakota.....	..	..	1	3	3	5	..	..	10	25	32	133
Nebraska.....	1	2	..	9	7	7	27	47	..	566	295	41
Kansas.....	3	..	1	17	16	17	82	..	12	438	1,299	645
Total West North Central.....	25	16	16	151	140	158	1,159	609	376	7,693	6,120	4,314
South Atlantic												
Maryland.....	10	7	9	61	37	63	162	240	116	2,343	2,998	4,066
Delaware.....	..	..	1	3	5	2	..	..	4	23	159	50
District of Columbia.....	3	1	..	16	15	2	824	8	..	1,232	427	8
Virginia.....	7	5	4	32	42	35	234	131	59	836	942	3,630
West Virginia.....	8	5	6	33	33	49	629	445	219	1,538	1,791	1,537
North Carolina.....	1	2	5	24	25	45	62	49	29	1,065	768	1,133
South Carolina.....	11	1	..	18	6	3	385	5	..	915	789	300
Georgia.....	3	2	7	66	30	51	36	81	1,339	2,054	1,557	2,546
Florida.....	22	18	8	114	92	82	453	345	121	4,176	3,198	3,457
Total South Atlantic.....	65	41	40	367	285	332	2,785	1,304	1,887	14,182	12,629	17,327
East South Central												
Kentucky.....	5	3	5	30	23	23	89	172	56	845	607	486
Tennessee.....	3	6	4	45	49	48	57	40	53	2,272	1,223	2,053
Alabama.....	18	6	2	59	28	22	1,513	50	40	2,833	910	697
Mississippi.....	5	..	3	27	18	28	388	..	83	1,386	356	548
Total East South Central.....	31	15	14	161	118	121	2,047	262	232	7,336	3,096	3,784
West South Central												
Arkansas.....	2	1	1	19	9	15	67	12	5	914	548	549
Oklahoma.....	2	..	4	16	15	24	225	..	38	804	1,638	435
Louisiana.....	4	4	5	43	39	48	191	82	143	1,014	1,359	1,453
Texas.....	17	12	11	97	54	56	1,121	367	225	7,952	3,529	3,628
Total West South Central.....	25	17	21	175	117	143	1,604	461	411	10,084	7,074	6,065
Mountain												
Montana.....	..	..	..	2	3	1	..	..	..	28	38	4
Idaho.....	2	4	4	14	12	11	462	191	106	689	382	232
Wyoming.....	..	..	..	4	1	2	..	..	..	112	25	27
Colorado.....	4	2	6	11	10	19	203	46	279	407	1,119	537
New Mexico.....	..	..	2	8	7	15	..	..	63	675	198	276
Arizona.....	7	5	6	38	33	33	112	274	133	910	1,171	511
Utah.....	3	4	..	24	30	16	39	82	..	508	819	249
Nevada.....	1	1	2	7	10	8	4	3	137	84	513	398
Total Mountain.....	17	16	20	108	106	105	820	597	718	3,503	4,265	2,230
Pacific												
Washington.....	7	10	2	70	77	77	283	470	17	2,273	2,407	1,294
Oregon.....	8	7	9	35	48	43	233	403	449	1,055	2,189	1,143
California.....	131	122	141	1,096	957	963	8,253	3,914	3,417	37,629	26,770	22,942
Total Pacific.....	146	139	152	1,201	1,082	1,103	8,769	4,787	3,883	40,957	31,366	25,379
Total United States.....	724	580	665	5,008	4,674	4,918	41,324	22,789	21,088	215,676	169,648	139,775

Canadian Failures by Provinces—July and 7 Months 1953, 1952 and 1951

Canada	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of July			Seven Months			Month of July			Seven Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
Newfoundland.....	1	..	..	8	8	3	10	..	..	199	128	184
Prince Edward Island.....	..	..	..	..	..	..	..	..	..	..	..	..
Nova Scotia.....	..	2	..	4	9	4	..	24	..	318	237	52
New Brunswick.....	1	..	4	5	14	14	3	..	159	41	284	260
Quebec.....	50	34	27	338	332	331	1,061	818	605	7,990	7,294	5,637
Ontario.....	22	4	8	122	106	69	721	136	149	3,972	2,928	2,258
Manitoba.....	1	4	3	26	34	16	28	82	59	523	1,026	302
Saskatchewan.....	1	..	6	4	4	7	2	..	73	63	34	103
Alberta.....	2	1	3	17	11	5	27	4	33	750	213	137
British Columbia.....	4	6	2	39	31	20	499	205	89	1,822	566	283
Total Canada.....	82	51	53	563	549	469	2,351	1,269	1,167	15,678	12,710	9,216

Failures by Industrial Groups and Size of Liabilities—July and 7 Months 1953 and 1952

(Liabilities in thousands of dollars)												
	JULY 1953				SEVEN MONTHS 1953				SEVEN MONTHS 1952			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing....	164	100.0	17,139	17,643	1,008	100.0	82,656	83,774	967	100.0	65,728	66,887
Under \$5,000.....	14	8.5	46	46	95	9.4	267	267	108	11.2	310	310
\$5,000 to \$25,000.....	59	36.0	693	693	404	40.1	4,959	4,959	406	42.0	4,757	4,757
\$25,000 to \$100,000.....	53	32.3	2,664	2,664	324	32.1	15,611	15,611	307	31.7	15,541	15,541
\$100,000 to \$1,000,000.....	34	20.7	7,854	8,358	174	17.3	43,524	44,642	138	14.3	32,141	33,050
\$1,000,000 and Over.....	4	2.5	5,882	5,882	11	1.1	18,295	18,295	8	0.8	12,979	13,229
Wholesale Trade.....	73	100.0	8,904	8,904	520	100.0	32,725	33,033	465	100.0	21,296	21,493
Under \$5,000.....	6	8.2	1,673	1,673	52	10.0	1,810	1,810	62	13.3	170	170
\$5,000 to \$25,000.....	28	38.3	388	388	228	43.8	2,890	2,890	206	44.3	2,637	2,637
\$25,000 to \$100,000.....	31	42.5	1,393	1,393	178	34.2	8,467	8,467	148	31.8	6,896	6,896
\$100,000 to \$1,000,000.....	7	9.6	1,966	1,966	58	11.2	12,033	12,341	47	10.1	8,598	8,895
\$1,000,000 and Over.....	1	1.4	3,484	3,484	4	0.8	7,525	7,525	2	0.5	2,586	2,586
Retail Trade.....	380	100.0	11,282	11,282	2,530	100.0	66,723	67,068	2,370	100.0	45,986	46,052
Under \$5,000.....	78	20.5	232	232	500	20.5	1,542	1,542	557	23.5	1,691	1,691
\$5,000 to \$25,000.....	197	51.9	2,335	2,335	1,383	54.7	16,078	16,078	1,380	57.4	15,537	15,537
\$25,000 to \$100,000.....	87	22.9	3,972	3,972	523	20.7	23,786	23,786	392	16.5	17,541	17,541
\$100,000 to \$1,000,000.....	18	4.7	4,743	4,743	102	4.0	23,016	23,361	61	2.6	11,217	11,283
\$1,000,000 and Over.....	**	**	**	**	2	0.1	2,301	2,301	**	**	**	**
Construction.....	64	100.0	2,789	2,789	568	100.0	21,867	22,755	504	100.0	19,777	19,807
Under \$5,000.....	7	10.9	24	24	84	14.8	250	250	71	14.1	205	205
\$5,000 to \$25,000.....	29	45.3	409	409	255	44.9	3,187	3,187	246	48.8	3,193	3,193
\$25,000 to \$100,000.....	22	34.4	881	881	180	31.7	8,418	8,418	137	27.2	6,509	6,509
\$100,000 to \$1,000,000.....	6	9.4	1,475	1,475	49	8.6	10,012	10,900	50	9.9	9,870	9,900
\$1,000,000 and Over.....	**	**	**	**	**	**	**	**	**	**	**	**
Commercial Service.....	43	100.0	1,210	1,210	382	100.0	11,705	11,705	368	100.0	16,361	17,076
Under \$5,000.....	9	20.9	23	23	79	20.7	236	236	76	20.7	223	223
\$5,000 to \$25,000.....	19	44.2	214	214	183	47.9	2,160	2,160	195	50.3	2,189	2,189
\$25,000 to \$100,000.....	13	30.2	644	644	105	27.5	5,079	5,079	80	21.7	3,609	3,609
\$100,000 to \$1,000,000.....	2	4.7	329	329	14	3.7	2,636	2,636	24	6.5	5,107	5,322
\$1,000,000 and Over.....	**	**	**	**	1	0.2	1,594	1,594	3	0.8	5,733	5,733
Total United States.....	724	100.0	41,324	41,828	5,008	100.0	215,676	218,335	4,674	100.0	169,048	171,315
Under \$5,000.....	114	15.7	1,998	1,998	830	16.6	4,105	4,105	874	16.7	2,008	2,008
\$5,000 to \$25,000.....	332	45.9	4,039	4,039	2,453	49.0	29,274	29,274	2,403	51.4	28,313	28,313
\$25,000 to \$100,000.....	206	28.5	9,554	9,554	1,310	26.1	61,361	61,361	1,064	22.8	50,096	50,096
\$100,000 to \$1,000,000.....	67	9.2	16,367	16,871	397	7.9	91,221	93,880	320	6.8	67,033	68,450
\$1,000,000 and Over.....	5	0.7	9,366	9,366	18	0.4	29,715	29,715	13	0.3	21,598	21,848

Failures by Federal Reserve Districts by Divisions of Industry—July 1953

(Liabilities in thousands of dollars)												
Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....	15	785	9	248	27	460	7	341	1	6	59	1,840
New York.....	77	7,728	23	5,972	127	2,316	9	523	15	381	251	16,920
Philadelphia.....	6	452	2	18	13	540	4	243	3	34	28	1,287
Cleveland.....	6	210	3	66	24	529	2	30	2	14	37	849
Richmond.....	10	877	3	190	24	1,138	1	35	2	57	40	2,297
Atlanta.....	3	1,164	7	122	35	1,035	6	247	..	..	51	2,568
Chicago.....	11	1,010	6	724	24	1,757	4	99	2	29	47	3,619
St. Louis.....	1	32	..	..	4	111	1	10	1	11	7	164
Minneapolis.....	..	..	1	24	9	559	1	2	..	..	11	585
Kansas City.....	4	54	1	57	7	269	2	71	2	229	16	680
Dallas.....	5	266	3	579	8	224	2	60	..	..	18	1,129
San Francisco.....	26	4,561	15	904	78	2,344	25	1,128	15	449	159	9,386
Total United States.....	164	17,139	73	8,904	380	11,282	64	2,789	43	1,210	724	41,324

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index				Adjusted Index*			
	1953	1952	1951	1950	1953	1952	1951	1950
January.....	28.2	29.7	34.0	38.5	26.4	27.8	31.5	36.0
February.....	35.6	31.0	31.0	41.0	30.4	26.3	26.3	34.5
March.....	32.2	31.6	31.2	36.4	29.8	26.5	28.9	33.4
April.....	30.3	34.4	31.9	36.0	28.1	31.6	29.3	33.0
May.....	31.5	28.1	33.5	37.6	30.0	26.5	31.6	35.5
June.....	35.4	30.7	31.2	31.2	35.8	31.0	31.5	31.5
July.....	31.3	25.4	30.7	31.2	33.7	27.3	33.0	33.5
August.....	**	25.9	28.9	32.7	**	29.1	32.8	37.2
September.....	**	24.5	29.7	29.5	**	28.8	35.4	35.1
October.....	**	27.4	28.5	32.3	**	29.8	31.0	35.5
November.....	**	30.3	29.3	33.7	**	30.3	29.3	33.7
December.....	**	25.3	28.2	30.9	**	26.6	29.7	32.5
Mo. Average...	32.1	28.7	30.7	34.3	**	**	**	**

(* Adjusted for seasonal variation.)

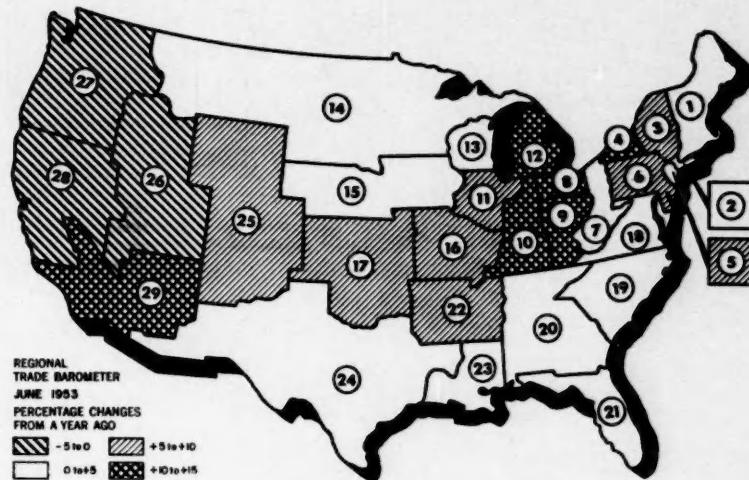
DEFINITIONS

BUSINESS FAILURES include those businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after such actions as execution, foreclosure, or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization, or arrangement; or voluntarily compromised with creditors out of court.

CURRENT LIABILITIES, as used in the Failure Record, have a special meaning; they include all accounts and notes payable and all obligations, whether in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. They do not include long-term, publicly-held obligations. Offsetting assets are not taken into account.

TRADE ACTIVITY IN TWENTY-NINE REGIONS

SUMMER SALES HIGH



REGIONAL TRADE BAROMETER COMPARISONS

(1947-1949 = 100)

REGION	Index June 1953	Change from June 1952 %	Change from May 1953 %	Change 6 mos. 1953 from 6 mos. 1952 %	Compari- son with U. S. %	Retail Sales 1952 %
United States	134.0	+ 6.9	- 1.8	+ 8.2	...	100.0
1. New England	113.9	+ 1.9	- 3.1	+ 5.8	-15.0	5.7
2. New York City	122.8	+ 1.7	- 3.1	+ 4.8	- 8.4	7.4
3. Albany, Utica and Syracuse	134.5	+ 6.1	- 1.9	+ 6.8	+ 0.3	2.2
4. Buffalo and Rochester	142.5	+10.4	+ 0.6	+10.3	+ 6.3	1.9
5. Northern New Jersey	129.7	+ 6.1	+ 0.2	+ 8.7	- 3.2	2.6
6. Philadelphia	120.9	+ 6.1	- 6.5	+ 8.0	- 9.8	5.4
7. Pittsburgh	141.0	+ 4.4	+ 2.0	+ 3.5	+ 5.2	3.9
8. Cleveland	149.8	+10.3	+ 3.5	+10.9	+11.7	2.9
9. Cincinnati and Columbus	146.3	+10.6	+ 4.4	+11.7	+ 9.2	3.0
10. Indianapolis and Louisville	144.8	+12.8	+ 0.5	+12.3	+ 8.1	3.0
11. Chicago	128.1	+ 7.3	- 2.7	+10.1	- 4.4	6.3
12. Detroit	133.2	+13.7	- 3.8	+17.2	- 0.6	4.2
13. Milwaukee	131.0	+ 2.0	- 4.4	+ 8.8	- 2.2	2.1
14. Minneapolis and St. Paul	114.9	+ 1.9	- 4.3	+ 3.8	-14.3	3.8
15. Iowa and Nebraska	118.4	+ 2.3	- 3.4	+ 4.8	-11.7	2.8
16. St. Louis	127.9	+ 5.8	- 0.2	+ 8.3	- 4.6	2.5
17. Kansas City	136.1	+ 5.7	+ 2.4	+ 5.1	+ 1.6	3.4
18. Maryland and Virginia	134.4	+ 3.5	- 3.3	+ 6.8	+ 0.3	4.2
19. North and South Carolina	136.5	+ 3.3	- 5.9	+ 8.6	+ 1.9	2.8
20. Atlanta and Birmingham	140.7	+ 4.6	- 0.9	+ 7.4	+ 5.0	4.2
21. Florida	142.9	+ 4.4	- 2.9	+ 9.7	+ 6.6	2.0
22. Memphis	130.2	+ 5.1	- 1.5	+ 7.4	- 2.8	1.7
23. New Orleans	135.7	+ 2.8	+ 1.0	+ 6.7	+ 1.3	1.5
24. Texas	145.4	+ 4.3	- 2.3	+ 8.2	+ 8.5	6.1
25. Denver	131.8	+ 5.0	+ 1.3	+ 6.0	- 1.6	1.4
26. Salt Lake City	123.9	- 1.4	- 7.1	+ 5.7	- 7.5	0.9
27. Portland and Seattle	124.0	- 0.2	- 1.5	+ 5.9	- 7.5	3.1
28. San Francisco	123.9	- 3.4	- 5.6	+ 4.2	- 7.5	4.0
29. Los Angeles	144.2	+14.1	- 2.1	+18.0	+ 7.6	5.0

Consumer spending in the early part of August exceeded the year-ago level. Cooler weather boosted the sale of Fall apparel and there appeared to be sustained demand for Summer clothing. The pattern of durable goods sales was unchanged from preceding months.

Total retail sales, seasonally adjusted were estimated at \$144 billion. This was 5 per cent above a year ago and 1 per cent below a month ago.

Retailers' collections in July remained somewhat slower than a year ago. In comparison with a year ago, they were more prompt in 11 cities, unchanged in 43 cities and less prompt in 63 cities. In comparison with a month ago, they were more prompt in 4 cities, unchanged in 89 cities and less prompt in 25 cities.

Volume in new cars was well above a year ago. A contra-seasonal pickup in the sales of used cars was noted in some areas. As cool weather prevailed throughout July and August, the demand for air-conditioning units diminished slightly. Other appliance sales remained slow.

Food volume was higher than a year ago and slightly below a month ago. Frozen foods were purchased in greater amounts than in 1952. Response to August linen promotions was not as spirited as had been anticipated.

The preliminary DUN'S REVIEW Regional Trade Barometer for July stood at 138.5 (1947-1949=100). This was 6 per cent above a year ago and 3 per cent above the final barometer for June which was 134.0. The barometer is adjusted for seasonal variation and the number of business days in the month.

In June, the Barometer for Los Angeles (29) reflected the greatest increase, 14 per cent; the San Francisco Region (28) reflected the greatest decrease, 3 per cent. In comparison with the previous month, the Salt Lake City Region (26) had the greatest decrease, 7 per cent, and the Cincinnati and Columbus Region (9) the greatest rise, 4 per cent.